**Dormant Accounts Fund - Instalments**

**The following are the instalments of funding unless otherwise agreed with Pobal in your contract.**

**CAPITAL FUNDING ONLY**

**Up to €50,000 – Measure 1 Social Enterprise**

2 instalments - 90%, and 10% retrospectively

90% - first payment transferred to the beneficiary on receipt of all contract compliance documentation

10% - final 10% to be paid retrospectively on verification of final financial and non-financial reports, showing 100% of the grant has been spent.

**€50,001 - €100,000 – Measure 1 Social Enterprise**

3 instalments – 60%, 30% and 10% retrospectively

60% - first payment transferred to the beneficiary on receipt of all contract compliance documentation

30% - second payment - beneficiary will receive the next instalment when 50% of previous instalment has been spent

10% - final payment 10% paid retrospectively on verification of final financial and non-financial reports, showing 100% of the grant has been spent.

Additional confirmation from architect will be required where applicable.

**18 month contracts**